

22U142

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Name: .....

Reg.No: .....

**FIRST SEMESTER B.Com. DEGREE EXAMINATION, NOVEMBER 2022**

(CBCSS - UG)

(Regular/Supplementary/Improvement)

**CC19U BCM1 C01 - MANAGERIAL ECONOMICS**

(Commerce Finance / Taxation - Complementary Course)

(2019 Admission onwards)

Time : 2.5 Hours

Maximum : 80 Marks

Credit : 4

**Part A** (Short answer questions)

Answer *all* questions. Each question carries 2 marks.

1. What is Managerial Economics?
2. What is an Income Consumption curve?
3. What are giffen goods?
4. What do you mean by unit elasticity?
5. Distinguish between relatively elastic and relatively inelastic supply.
6. What do you mean by principle of supply?
7. Difference between collusive and non collusive oligopoly.
8. What is intermediate pricing?
9. Give any two differences. between monopoly and monopolistic competition.
10. What do you mean by TRIPS?
11. List out the main causes of unemployment.
12. Define absolute poverty.
13. What is FDI?
14. Define MSMEs.
15. Define small enterprise.

**(Ceiling: 25 Marks)**

**Part B** (Paragraph questions)

Answer *all* questions. Each question carries 5 marks.

16. Explain the relationship between Managerial Economics and Operations Research.

17. Discuss the practical importance of the law of diminishing marginal utility.
18. Explain the concept of consumer surplus with the help of diagram.
19. What are the features of perfect competition?
20. Explain different types of price discrimination.
21. Write a note on inequality of income.
22. Explain the role of Govt in a market economy.
23. What are the alternative exchange rate regimes of India?

**(Ceiling: 35 Marks)**

**Part C (Essay questions)**

Answer any *two* questions. Each question carries 10 marks.

24. State graphically the indifference curve. What are the properties of indifference curve?
25. What are the main characteristics of monopolistic competition?
26. Discuss the various problems faced by indian economy.
27. What do you mean by intellectual property right? What are the characteristics and importance of IPR?

**(2 × 10 = 20 Marks)**

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