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Name:

Reg. No:

SECOND SEMESTER B.Com. PROFESSIONAL DEGREE EXAMINATION, APRIL 2023

(CUCBCSS-UG)

(Regular/Supplementary/Improvement)

CC17U BCP2 B06 – BUSINESS REGULATIONS

(Core Course)

(2017 Admission onwards)

Time: Three Hours

Maximum: 80 Marks

Part A

Answer *all* questions. Each question carries 1 mark.

A. Choose the correct answer:

1. A surety has right against
a) The creditor b) The debtor c) The co-sureties d) All of these
2. Recession means
a) Cancellation of the contract b) Performance of the contract
c) Introduction of the contract d) None of these
3. Registration of a firm is:
a) Compulsory b) Optional c) Occasional d) None of the above
4. The minister in charge of the consumer affairs :
a) Head b) Chairman c) President d) None of the above
5. Contract of bailment can become a voidable contract at the option of .
a) Bailor b) Bailee c) Either A or B d) None of the above

B. Fill in the blanks:

6. A lottery is a Agreement.
7. An agreement enforceable by law is a
8. Annual return of a LLP must be filed annually with the
9. Only a judge of court can be appointed to be the president of state commission.
10. Lien is the right of the creditor to retain of goods of debtor till debt is satisfied.

(10 × 1 = 10 Marks)

Part B (Short Answer Questions)

Answer any *eight* questions. Each question carries 2 marks.

11. Differentiate between fraud and misrepresentation.
12. What is offer and invitation to offer?
13. What is Agency?
14. Nemo Det quod non habet – comment.
15. Differentiate between void agreements and illegal agreements.
16. Can an agreement become void because of impossibility of performance?
17. Explain the term cartel under competition Act.
18. What do you mean by delivery of goods?
19. Mere silence is not fraud. Comment.
20. When does a claim on quantum merit arise?

(8 × 2 = 16 Marks)

Part C (Short Eassy Questions)

Answer any *six* questions. Each question carries 4 marks.

21. Explain how can the contract be “discharged by operation of law”.
22. What is the procedure of registration of a partnership firm under the Indian partnership Act 1932?
23. State any six agreements opposed to public policy.
24. Distinction between a contract of Indemnity & contract of Guarantee.
25. What is a LLP agreement? What are the content of such agreement?
26. Explain the powers and functions of competition commission of India.
27. Distinguish between stranger to contract and stranger to consideration.
28. A claim for necessaries supplied to a minor is enforceable by law. Comment.

(6 × 4 = 24 Marks)

Part D (Eassy Questions)

Answer any *two* questions. Each question carries 15 marks.

29. Discuss the major contents and features of LLP.
30. Explain in detail the consumer protection councils.
31. Who is a unpaid seller? What are the remedies of the unpaid seller?

(2 × 15 = 30 Marks)
