

21. The expense budgeted for production of 10000 units in a factory are furnished below.

	Per unit
	Rs.
Material cost	70
Labour cost	25
Variable overhead	20
Fixed overhead (1,00,000)	10
Variable expense (Direct)	5
Selling expense (20% fixed)	15
Distribution overhead (10% fixed)	10
Administration expense (Rs 50,000)	5
Total cost of sales per unit	160

Prepare a budget for production of 8000 units.

(1 × 10 = 10 Marks)

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(4)

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(Pages: 4)

Name: .....

Reg. No: .....

**SECOND SEMESTER B.C.A. DEGREE EXAMINATION, APRIL 2023**

(CBCSS - UG)

(Regular/Supplementary/Improvement)

**CC19U BCA2 C03 – FINANCIAL AND MANAGEMENT ACCOUNTING**

(Computer Application – Complementary Course)

(2019 Admission onwards)

Time: 2.00 Hours

Maximum: 60 Marks

Credit: 3

**Part A** (Short answer questions)

Answer *all* questions. Each question carries 2 marks.

1. What is drawings? How it is treated in balance sheet?
2. What is consistency concept in accounting?
3. What is nominal account? State the rule of nominal account.
4. What is debit note?
5. What is accrued income?
6. What is internal analysis?
7. What are the methods of trend analysis?
8. What are the assumptions of marginal costing?
9. What are the advantages of CVP analysis?
10. Write is the importance of Margin of safety.
11. Write any two difference between standard costing and budgetary control.
12. What is calendar variance?

(Ceiling: 20 Marks)

**Part B** (Paragraph questions)

Answer *all* questions. Each question carries 5 marks.

13. From the following, prepare a comparative income statement.

	2013 Rs.	2014 Rs.
Sales	5,00,000	4,00,000
Cost of goods sold	3,00,000	2,00,000
Administrative, selling and distribution expense	1,00,000	70,000
Other income	20,000	10,000
Income tax	60,000	70,000

(1)

**Turn Over**

14. Journalize the following transactions in the books of Ravi:

2018 October	1	Paid into bank	25,000
	8	Goods purchased paid by cheque	10,000
	9	Sold goods to Lal on credit	1,000
	10	Cheque issued for furniture purchased	5,000
	14	Withdrew from bank	2,000
	15	Sold goods to Madhu	8,000
	18	Bought goods from Chandran	5,000
	20	Paid wages by cheque	1,500
	21	Withdrew from bank for personal use	3,000
	22	Paid by Madhu directly to bank in full settlement	7,500
	23	Paid Chandran by cheque in full settlement	4,750
	24	Received cheque from Lal	1,000

15. Explain the importance of accounting.

16. What is petty cash book? What are its advantages?

17. What is the difference between reserve and provision?

18. From the following information ascertain gross profit and net profit

Opening stock	4,800
Purchase	30,410
Carriage inwards	1,048
Sales	41,720
Closing stock	7,680
Wages paid	5,600
Salary paid	200
Purchase return	370
Return inwards	1,720
Wages not paid	192
Loss due to fire	2,000

19. Calculate the break-even point, margin of safety and sales required to earn a profit of Rs. 5,000 from the following information:

Sales	Rs. 40,000
Fixed costs	Rs. 7,500
Direct material	Rs. 20,000
Direct labour	Rs. 6,000
Direct expenses	Rs. 4,000

(Ceiling: 30 Marks)

**Part C** (Essay questions)

Answer any **one** question. The question carries 10 marks.

20. The following balances are extracted from the book of Raman on 31<sup>st</sup> December 2018.

Purchase	40,000	Sales	70,185
Purchase return	1,410	Stock (1.01.2018)	5,730
Capital	50,500	Drawings	8,800
Bad debts	700	Bad debts reserve (1.01.2018)	1,620
Carriage inwards	1,155	Office expenses	670
Postage and stationery	330	Rates and insurance	650
Discount(cr.)	115	Bills receivable	620
Sales return	2,120	Wages	3,140
Building	13,000	Rent received	1,050
Cash at bank	6,200	Cash in hand	1,105
Office furniture	1,800	Salary	4,500
Commission paid	435	Postage	410
Sundry debtors	31,035	Sundry creditors	9,490
Building (new)	3,500	Sundry expenses	8,470

Prepare trading, profit and loss account for the year ending 31<sup>st</sup> Dec. 2018 and prepare a balance sheet on the date after considering the following:

Insurance unexpired Rs. 120

Provide interest on capital @ 5%

Rent not received Rs. 100

Depreciate on old building @ 2 ½ %, new @ 2% and office furniture @5%

Write off further bad debts Rs. 285

Increase the provision for bad debts at 6% on debtors

Salary outstanding Rs. 285

Stock on 31.12.2018 valued at Rs. 7,145