**21U454**  (Pages: 2)  Name: ...............................

Reg.No: ...............................

**FOURTH SEMESTER B.Com. DEGREE EXAMINATION, APRIL 2023**

(CBCSS - UG)

(Regular/Supplementary/Improvement)

**CC19U BCM4 B06 - CORPORATE REGULATIONS**

(Commerce: Finance / Taxation - Core Course)

(2019 Admission onwards)

Time : 2.5 Hours

Maximum : 80 Marks

Credit : 4

**Part A** (Short answer questions)

Answer *all* questions. Each question carries 2 marks.

1. Why it is said that there is separation of ownership and management in a company?

2. Differntiate between a company and a partnership.

3. What are the four stages in the formation of a company?

4. What will be the impact of certificate of incorporation on false information?

5. Explain ESOP.

6. What is public issue of shares?

7. What do you mean by allotment of shares?

8. What is brokerage?

9. What is surrender of shares?

10. List out the main three contents of share certificate.

11. What is transmission of shares?

12. What about the remuneration of directors?

13. Mention the merits of corporate governance.

14. What do you mean by class meeting?

15. What are the major reasons for winding up of a company?

**(Ceiling: 25 Marks)**

**Part B** (Paragraph questions)

Answer *all* questions. Each question carries 5 marks.

16. What is companies act? Explain the salient features of the act.

17. Distinguish between memorandum of association and articles of association.

18. Write a note on the doctrine of constructive notice.

19. What are the features of equity share?

20. Differentiate between equity share and preference share.

21. Explain the term esop.

22. Explain criminal liability.

23. Explain the powers of a chairman.

**(Ceiling: 35 Marks)**

**Part C** (Essay questions)

Answer any *two* questions. Each question carries 10 marks.

24. Define private company.Explain the privilages of a private company under the companies act.

25. Write an essay on the contents and alteration of memorandum.

26. Discuss the legal position and powers of a director.

27. What is creditors voluntarly winding up and what are its imporatant provisions?

**(2 × 10 = 20 Marks)**

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