

20U641

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Name: .....

Reg.No: .....

**SIXTH SEMESTER B.A. DEGREE EXAMINATION, APRIL 2023**

(CBCSS - UG)

(Regular/Supplementary/Improvement)

**CC19U ECO6 B12 - INTERNATIONAL ECONOMICS**

(Economics - Core Course)

(2019 Admission onwards)

Time : 2.5 Hours

Maximum : 80 Marks

Credit : 4

**Part A** (Short answer questions)

Answer *all* questions. Each question carries 2 marks.

1. Define International Economics
2. Comparative advantage theory is Normative, explain.
3. What is factor intensity reversal?
4. Define Leontief paradox.
5. What are the objectives of commercial policy?
6. Why protection is important?
7. What is non tariff barriers?
8. What is European Union?
9. Define WTO.
10. Define bank draft.
11. What is Purchasing Power Parity?
12. Define fixed exchange rate.
13. What is clean float?
14. What is unilateral transfers?
15. What is FPI?

**(Ceiling: 25 Marks)**

**Part B** (Paragraph questions)

Answer *all* questions. Each question carries 5 marks.

16. Differentiate internal and international trade.
17. Explain the assumptions of H-O Theorem.

18. How two factor model is superior to classical theories?
19. Write a note on free trade.
20. What are the arguments against protection?
21. Write a note on advalorem duty.
22. Write a note on SAPTA.
23. Write a note on flexible exchange rate.

**(Ceiling: 35 Marks)**

**Part C (Essay questions)**

Answer any *two* questions. Each question carries 10 marks.

24. Absolute advantage theory of international trade.
25. Explain the stages of economic integration.
26. Write a brief note on devaluation, revaluation, depreciation and appreciation.
27. Write a brief note on International Monetary fund.

**(2 × 10 = 20 Marks)**

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