

20U642

(Pages: 2)

Name:

Reg. No.....

SIXTH SEMESTER B.A. DEGREE EXAMINATION, APRIL 2023

(CBCSS-UG)

(Regular/Supplementary/Improvement)

CC19U ECO6 B13 - DEVELOPMENT OF ECONOMIC THOUGHT

(Economics – Core Course)

(2019 Admission onwards)

Time: 2 ½ Hours

Maximum: 80 Marks

Credit: 4

PART A

Answer *all* questions. Each question carries 2 marks.

1. Define Trade surplus.
2. What is invisible hand?
3. Write a note on Physiocrat's idea of net product.
4. What is meant by Hedonism?
5. Discuss Adam Smith's Canon of Taxation.
6. Explain the Doctrine of trusteeship.
7. Write about the central thesis of Robert Owen.
8. Prepare a note of Ricardo's Stationary state.
9. Write a note on philosophy of Karl Marx.
10. Say's Law of Market.
11. Explain the General Equilibrium Analysis.
12. What is Investment Multiplier?
13. Define Marginalism.
14. Explain the term Effective Demand.
15. Write a note on Mill's idea on International trade.

(Ceiling: 25 Marks)

PART B

Answer *all* questions. Each question carries 5 marks.

16. Explain the basic tenets of Mercantilism.
17. Explain social philosophy of Phisocrats.
18. Explain Ricardian theory of rent.
19. Evaluate the contribution of Jevons to economic thought.
20. Critically examine socialist views of J. S. Mill.
21. Briefly discuss the evolution of socialism before Karl Marx.

22. Examine the economic ideas of Gopal Krishna Gokhale.

(Ceiling: 35 Marks)

PART C

Answer any *two* questions. Each question carries 10 marks.

23. Examine the relevance of the economic ideas of Mahatma Gandhi in India's development.

24. Discuss Karl Marx's Theory of Materialistic Interpretation of History.

25. Assess the contribution of Keynes to Modern Macro Economics.

26. Explain the following ideas of Adam Smith

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|--------------------|------------------|-----------|---------------|
| 1) Value | 2) Foreign Trade | 3) Labour | 4) Production |
| 5) Economic Growth | 6) Distribution | | |

(2 × 10 = 20 Marks)
