

20U672

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Name: .....

Reg.No: .....

**SIXTH SEMESTER B.Com. DEGREE EXAMINATION, APRIL 2023**

(CBCSS - UG)

(Regular/Supplementary/Improvement)

**CC19U BCM6 B13 / CC20U BCM6 B13 - AUDITING AND CORPORATE GOVERNANCE**

(Commerce: Finance / Taxation - Core Course)

(2019 Admission onwards)

Time : 2.5 Hours

Maximum : 80 Marks

Credit : 4

**Part A** (Short answer questions)

Answer *all* questions. Each question carries 2 marks.

1. Write any two features of auditing.
2. What is interim audit?
3. Write about technical qualities of an auditor.
4. Write any two requirements of a valid voucher.
5. List out any two objectives of verification.
6. List out few general considerations in valuation?
7. Write any few examples of cash receipts?
8. What is inflation audit?
9. List out the recent developments in the area of auditing.
10. What is a qualified audit report?
11. List out any two benefits of corporate governance that add value to company's operational performance
12. What is insider trading?
13. How to define money laundering?
14. Describe the term conflicts of interest.
15. List out any four principles from king's report on corporate governance.

**(Ceiling: 25 Marks)**

**Part B** (Paragraph questions)

Answer *all* questions. Each question carries 5 marks.

16. Contrariety between auditing and investigation.
17. Name the vouchers used in vouching receipt side of cash book.

18. What are the entries in journal proper?
19. What are the differences between internal auditing and internal check?
20. Discuss the statutory liabilities of an auditor.
21. What is the agency theory of corporate governance?
22. What is Whistle Blowing? Point out the types of Whistle Blowing.
23. What is the complaint raised by Cyrus Mistry against TATA group?

**(Ceiling: 35 Marks)**

**Part C (Essay questions)**

Answer any *two* questions. Each question carries 10 marks.

24. "Auditor need to follow number of steps depending upon their prudence and work experience". Explain the procedure for audit?
25. Explain verification of capital and liabilities.
26. Explain internal audit and its principles.
27. Describe clause 49 of the Listing agreement.

**(2 × 10 = 20 Marks)**

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