

22U363

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Name:

Reg. No:

THIRD SEMESTER B.Com. PROFESSIONAL DEGREE EXAMINATION, NOV 2023

(CUCBCSS-UG)

(Regular/Supplementary/Improvement)

CC17U BCP3 B13 - CORPORATE REGULATIONS

(Core Course)

(2017Admissions onwards)

Time: Three Hours

Maximum: 80 Marks

Section A

Answer *all* questions. Each question carries 1 mark.

1. The _____ defines a company's relations with the outside world.
(a) prospectus (b) memorandum of association
(c) articles of association (d) statement in lieu of prospectus.
2. An exception to the doctrine of constructive notice is _____
(a) the doctrine of ultra vires
(b) the doctrine of indoor management
(c) lifting the corporate veil
(d) the doctrine of ultra vires in Articles of Association
3. Investment in which of the following is riskiest?
(a) equity shares (b) preference shares (c) debenture (d) Land
4. Promoter is a person who _____
(a) takes part in the incorporation of a company.
(b) is a director.
(c) is a relative of the managing director.
(d) works for publicity to the co.
5. Ultra vires means
(a) Beyond the power (b) Within the power
(c) Both (d) None of the above
6. A company can change its name at its own discretion by passing _____
7. The capital which is part of the uncalled capital of the company which can be called up only in the event of its winding up it is called _____
8. _____ report is send by the directors to its members.
9. Directors are _____ of the company
10. . Official liquidators are appointed from the panel of _____

(10 × 1 = 10 Marks)

Section B

Answer any *eight* questions. Each question carries 2 marks.

11. What is Lifting of corporate veil?
12. Who are called promoters?
13. What is Objects clause in Memorandum?
14. What is winding up committee?
15. What is statutory report?
16. Define minutes
17. Who is a whole-time director?
18. What are right shares?
19. What is shelf Prospectus?
20. What do you mean by Doctrine of ultra vires?

(8 × 2 = 16 Marks)

Section C

Answer any *six* questions. Each question carries 4 marks.

21. What are the Objects of Companies Act 2013?
22. Explain the exceptions to the Doctrine of ultra vires.
23. Explain the contents of articles of association.
24. Explain principles of corporate governance.
25. Explain the consequences of voluntary winding up.
26. What are the requisites of a valid motion?
27. What are the functions of promoters?
28. Explain the qualifications of company secretary.

(6 × 4 = 24 Marks)

Section D

Answer any *two* questions. Each question carries 15 marks.

29. Define liquidator. What are the powers of a liquidator under winding up by the tribunal?
30. Who is a managing director? Explain the procedure for appointment of Managing director.
31. What do you mean by allotment of shares? Explain the procedure for allotment of shares

(2 × 15 = 30 Marks)
