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Name:

Reg.No:

FIFTH SEMESTER B.Com. DEGREE EXAMINATION, NOVEMBER 2023

(CBCSS - UG)

(Regular/Supplementary/Improvement)

CC20U BCM5 B11 - INDIRECT TAXS, LAW AND PRACTICE

(Commerce: Taxation - Core Course)

(2020 Admission onwards)

Time : 2.5 Hours

Maximum : 80 Marks

Credit : 4

Part A (Short answer questions)

Answer *all* questions. Each question carries 2 marks.

1. What is indirect tax?
2. What are the disadvantages of indirect tax?
3. What are the features of GST?
4. What are the needs for GST in India?
5. What is Aggregate turnover?
6. What is service accounting code?
7. What is suo muto registration?
8. What is amendment of registraion?
9. What is final return?
10. Write about refund of tax payer?
11. What is input tax credit?
12. What is inspection?
13. What is the basis of determining the duty?
14. What is Mate's Receipt?
15. What is shipping bill?

(Ceiling: 25 Marks)

Part B (Paragraph questions)

Answer *all* questions. Each question carries 5 marks.

16. Explain the advantages and disadvantages of direct tax.

17. Explain the persons eligible for composition levy.
18. Write the difference between levy of tax and collection of tax.
19. Write about the time of supply in transactions of supply of services.
20. Write the content of bill of supply.
21. Who are liable to pay GST?
22. Distinguish clearance for home consumption and clearance for warehousing.
23. Explain the offences under GST.

(Ceiling: 35 Marks)

Part C (Essay questions)

Answer any *two* questions. Each question carries 10 marks.

24. What is return? Explain different types of return to be filed under GST.
25. Write the contents of a debit note and credit note.
26. An importer has imported a machine at invoice price of 16000 dollars. From the following information determine assessable value of the machine for Custom Duty.

Packing charges 800 dollars
Transportation charges by air 4,800 dollars
Insurance Premium 1050 dollars
Transportation charges from Indian airport to godown Rs 8000
Commission paid to the broker of exporter who arranged the deal 190 dollars
Exchange rate notified by the board 1 dollar = Rs 80

27. Write about the import and export through courier.

(2 × 10 = 20 Marks)
