

21U533

(Pages: 2)

Name:

Reg.No:

FIFTH SEMESTER UG DEGREE EXAMINATION, NOVEMBER 2023

(CBCSS - UG)

(Regular/Supplementary/Improvement)

CC19U ECO5 D01 - ECONOMICS IN EVERYDAY LIFE

(Economics - Core Course)

(2019 Admission onwards)

Time : 2.00 Hours

Maximum : 60 Marks

Credit : 3

Part A (Short answer questions)

Answer *all* questions. Each question carries 2 marks.

1. What is meant by capital?
2. What is the problem of how to produce?
3. What is meant by capitalistic economy?
4. Define macro economics.
5. Distinguish between extension and increase in supply.
6. What is a market?
7. What you mean by fiscal policy?
8. Define reverse repo rate.
9. Define budget.
10. What you mean by fiscal deficit?
11. Define balance of payment.
12. Define foreign direct investment.

(Ceiling: 20 Marks)

Part B (Short essay questions - Paragraph)

Answer *all* questions. Each question carries 5 marks.

13. Explain the importance and limitations of micro economics.
14. Describe two causes when the consumer will be prepared to purchase more quantity of goods even at higher price.
15. Distinguish between extension and contraction in demand. Illustrate with a diagram.

16. Explain the features of oligopoly.
17. How the barometric price leadership is better than the price leadership by a dominant firm?
18. Explain the different concepts related to national income analysis.
19. Explain the different types of inflation.

(Ceiling: 30 Marks)

Part C (Essay questions)

Answer any *one* question. The question carries 10 marks.

20. Define price elasticity of Supply. Explain the different types of price elasticity. Illustrate with a diagram.
21. Define FDI. Is the FDI is essential for the economic growth and development of an economy, evaluate.

(1×10 = 10 Marks)
