

22P325

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Name:

Reg. No:

THIRD SEMESTER M.A. DEGREE EXAMINATION, NOVEMBER 2023

(CBCSS - PG)

(Regular/Supplementary/Improvement)

CC19P ECO3 C09 – INTERNATIONAL TRADE

(Economics)

(2019 Admission onwards)

Time: 3 Hours

Maximum: 30 Weightage

Part A

Answer *all* questions. Each question carries 1/5 weightage.

1. Endogenous growth theory associated with whom?
(a) Lucas (b) Laffer (c) Robinson (d) Smith
2. Trade as an engine of growth, who said this?
(a) Kravis (b) Cairncross (c) Nurkse (d) Robertson
3. Real cost includes:
(a) Pain and sacrifice (b) Toil and trouble (c) Both a & b (d) None of these
4. Opportunity cost was introduced by
(a) Marshall (b) Haberler (c) Bentham (d) Edgeworth
5. As per Product Cycle theorem, the life span of a product covers how many stages?
(a) 6 (b) 5 (c) 7 (d) 8
6. The amount by which the National Income rise by a unit increase in investment on export refers:
(a) Investment Multiplier (b) Employment Multiplier
(c) Foreign Trade Multiplier (d) None of these
7. If productivity of labor and capital increases in a same way represents:
(a) Increasing Returns to Scale (b) Constant Returns to Scale
(c) Diminishing Returns to Scale (d) None of these
8. As per Immiserising growth, which factor abundantly available in the nations?
(a) Capital (b) Labor (c) Either a or b (d) None of these
9. Relationship between income and productivity is in developing nation
(a) Positive (b) Negative (c) Neutral (d) None of these
10. Positive effect of tariff can be seen in
(a) Terms of trade (b) Welfare (c) Both a & b (d) Either a or b
11. A protection is on physical quantity is known as
(a) Tariff (b) Quota (c) Duty (d) All of these
12. Which among the following is belonging to Neo-Protectionism?
(a) Tariff (b) Quota (c) VER (d) None of these
13. Trade diversion Welfare.
(a) Increase (b) Reduce (c) Either a or b (d) All of these

14. Headquarters of ASEAN located at
(a) Geneva (b) Jakarta (c) Kathmandu (d) None of these
15. Headquarters of WTO located in
(a) Geneva (b) Jakarta (c) Kathmandu (d) None of these

(15 × 1/5 = 3 Weightage)

Part B (Very Short Answer Questions)

Answer any *five* questions. Each question carries 1 weightage.

16. What is Double factorial Terms of Trade?
17. Define Metzler Paradox.
18. What is market oriented industry?
19. What is non- traded goods sector?
20. Cite export orientation.
21. Define effective rate of protection.
22. What is import quota?
23. Expand SAFTA.

(5 × 1 = 5 Weightage)

Part C (Short Answer Questions)

Answer any *seven* questions. Each question carries 2 weightage.

24. Infer trade as an engine of growth.
25. Write a note on International trade and endogenous growth theory.
26. Explain briefly about offer curve.
27. Write a note on absolute factor price equalization.
28. Write a note on Intra industry trade.
29. Write a note on employment multiplier.
30. Write a short note on Rybczynski theorem.
31. Clarify the Prebisch Singer Thesis.
32. Write a short note on Economic Union.
33. Write the objectives of WTO.

(7 × 2 = 14 Weightage)

Part D (Essay questions)

Answer any *two* questions. Each question carries 4 weightage.

34. Justify Trade as an engine of growth.
35. How H-O theorem different from classical theories?
36. Explain in detail regarding immiserising growth.
37. What are the merits and demerits of quota?

(2 × 4 = 8 Weightage)
