

26. From the following data prepare balance sheet.

The term turnover refers to cost of sales and the term stock refers to closing stock.

Sales for the year	20,00,000
G/P ratio	25%
Current ratio	1.5
Acid test ratio	1.25
Stock turnover ratio	15
Debtors collection period	1.5 months
Turnover to fixed assets	1.5
Ratio of reserves to share capital	1/3
Fixed assets to net worth	5/6

27. Explain the limitations and assumptions of marginal costing?

(2 × 10 = 20 Marks)

(4)

22U544

(Pages: 4)

Name:

Reg. No:

FIFTH SEMESTER B.Com. DEGREE EXAMINATION, NOVEMBER 2024

(CBCSS - UG)

(Regular/Supplementary/Improvement)

CC19U BCM5 B07 / CC20U BCM5 B07 – ACCOUNTING FOR MANAGEMENT

(Commerce: Finance / Taxation - Core Course)

(2019 Admission onwards)

Time: 2.5 Hours

Maximum: 80 Marks

Credit: 4

Part A (Short answer questions)

Answer *all* questions. Each question carries 2 marks.

1. Define management accounting?
2. What do you mean by reporting?
3. State any two functions of management accounting?
4. What is segment reporting?
5. What is activity based costing?
6. What do you mean by internal analysis?
7. List out the objectives of ratio analysis?
8. What is window dressing?
9. What are the objectives of liquidity ratios?
10. What do you mean by MPS?
11. What is average collection period?
12. What do you mean by flow of fund?
13. What is cash from operation?
14. Define fixed cost?
15. Calculate the amount BEP
Sales 4,50,000
Variable cost 2,25,000
Fixed cost 1,50,000

(Ceiling: 25 Marks)

Part B (Paragraph questions)

Answer *all* questions. Each question carries 5 marks.

16. What is the importance of Financial Analysis?
17. Explain the limitations of Fund Flow Statement?

(1)

Turn Over

18. From the following information, prepare comparative income statement

	2010	2011
Sales	1,00,000	1,80,000
Materials consumed	40,000	72,000
Expenses	20,000	36,000
Income tax paid	10,000	18,000
Profit	30,000	54,000

19. Convert the following balance sheet into common size statement

Liabilities	Amount	Assets	Amount
Share capital	12,00,000	Fixed assets	12,50,000
Reserves	3,00,000	Stock	6,00,000
P/L account	1,50,000	Debtors	4,00,000
Debentures	6,00,000	Bank	2,50,000
Creditors	2,50,000		
	25,00,000		25,00,000

20. Differentiate between cash Flow Statement and fund Flow Statement?

21. Arjun Ltd made a net profit of Rs. 50,000 after considering the following items:

Depreciation on fixed assets	10,000
Writing off preliminary expenses	5,000
Loss on sale of furniture	500
Provision for taxation	80,000
Transfer to general reserve	7,000
Profit on sale of machinery	3,000

The following additional information given to you:

	2015	2016
Debtors	12,000	15,000
Creditors	10,000	15,000
Bills receivable	10,000	8,500
Bills payable	8,000	6,000
Outstanding expenses	5,000	4,000
Prepaid expenses	200	300

You are required to ascertain the cash from operation.

22. Explain the features of contribution?

23. Calculate fund from operation.

	31-12-18	31-12-19
P/L Account	6,000	7,000
General reserve	2,000	3,000
Provision for depreciation	6,000	7,000
Outstanding expenses	1,000	600
Goodwill	4,000	2,000
Debtors	8,000	7,000
Creditors	6,000	8,000

(Ceiling: 35 Marks)

Part C (Essay questions)

Answer any *two* questions. Each question carries 10 marks.

24. Write a note on three branches of accounting?

25. From the following balance sheet of X Ltd. prepare:

(a) Schedule of changes in working capital

(b) Fund flow statement

Liabilities:	2015	2016
Share capital	70,000	74,000
Debentures	12,000	6,000
Creditors	10,360	11,840
P/L account	10,740	11,360

Assets:

Cash	9,000	7,800
Debtors	14,900	17,700
Stock	49,400	42,700
Goodwill	10,000	5,000
Land	20,000	30,000

Additional information:

a. Dividends paid Rs.4,000

b. Land purchased Rs.15,000