

22U680 (Pages: 3) Name:

Name:

Reg. No.....

SIXTH SEMESTER B.Com. PROFESSIONAL DEGREE EXAMINATION, APRIL 2025

(CUCBCSS-UG)

(Regular/Supplementary/Improvement)

CC17U BCP6 B27 – INDIRECT TAXES LAW AND PRACTICE

(B.Com. Professional – Core Course)

(2017 Admission onwards)

Time: Three Hours

Maximum:80 Marks

PART -A

Answer **all** questions. Each question carries 1 mark.

I. Choose the correct answer:

- Which Return to be furnished for reporting details of all outward supplies of goods and services?
 - GSTR -2A
 - GSTR -4
 - GSTR -1
 - GSTR- 3B
- Invoice that is issued by a taxable person in case where any deficiency is found in the tax invoice already issued by a taxable person.
 - Aggregate invoice
 - Supplementary invoice
 - Revised invoice
 - Tax invoice
- GST rate for consumable durables is
 - 5%
 - 18%
 - 28%
 - 12%
- HSN means
 - Harmonized system of Number code
 - Harmonized system of Nomenclature code
 - Heterogeneous System of Number code
 - Heterogeneous system of Nomenclature code
- Which among the following is not central taxes?
 - Service tax
 - Additional duties of Excise
 - Luxury tax
 - Central Excise Duty

II. Fill in the blanks

6. constitute the quorum of GST council meetings.
7. The taxable event in the GST Act is the of goods or services.
8. A is issued by a registered person when the tax charged in the tax invoice exceed the tax Payable.

9. The total tax liability of a tax payer for a particular month will be reflected in register.
10. Application for registration shall be made within from the date on which a supplier becomes liable for registration.

(10 × 1 = 10 Marks)

PART-B

Answer any *eight* questions. Each question carries 2 marks.

11. What is UIN from the GST portal?
12. Define person as per GST Act.
13. What is meant by composite supply?
14. What do you mean by reverse charge?
15. List the advantages of composition of tax.
16. Write a brief note on zero-rated supply.
17. What do you mean by delivery challan?
18. Give the contents of bill of supply.
19. List out the types of customs duties.
20. Explain baggage rule.

(8 × 2 = 16 Marks)

PART-C (Short essay questions)

Answer any *six* questions. Each question carries 4 marks.

21. Explain in brief the detained baggage, bonafide baggage and declaration of baggage.
22. State the rules regarding determination of time of supply of goods and services.
23. What are the circumstances in which compulsory registration under GST is required?
24. A manufacturer has entered into contract for supply of a machine

Price of machine ₹ 4,50,000

Machine inspection ₹ 8,400

Packing charges ₹ 26,500

Transport cost for dispatch of manufacturer machine ₹ 10,500

Design and drawing charges included in the price of machine ₹ 29,000

GST rate 12%

Find the taxable value and the GST payable. The manufacturer used capital goods to manufacture the machine which include GST ₹ 15,000. Besides inputs used during manufacturing consist of GST paid ₹ 8,500 to suppliers.

(2)

22U680

25. Who is a GST practitioner? Explain the requirements specified in rule 83.
26. Explain the provisions related to prohibited goods, notified goods and specified goods under import and export in India.
27. Write a note on:
- a) GSTR 1
- b) GSTR 7
28. What are the conditions prescribed to avail ITC? What are the documents to claim ITC?

(6 × 4 = 24 Marks)

PART-D (Essay questions)

Answer any *two* questions. Each question carries 15 marks.

29. Briefly discuss the purpose, frequency and due dates of various returns under GST.
30. The details are as following:
- i. Purchase of raw materials within the state Rs.10,500 (inclusive of GST @5%)
- ii. Profit margin Rs. 2,000
- iii. Manufacturing expenses Rs. 500
- iv. Wages Rs. 500
- v. Storage cost Rs. 525 (inclusive of GST at 5%)
- vi. Consultation fees Rs. 500 (excluding GST at 18%)
- vii. Selling expense Rs.1, 000.
- a) Calculate the sale price from the above information. (6 marks)
- b) Calculate the eligible credit. (5 marks)
- c) Compute net GST payable (assume CGST is 6%, SGST is 6%). (4 marks)
31. Discuss the impact of Goods & Services Tax on the Indian economy, highlighting its benefits, challenges and future prospects.

(2 × 15 = 30 Marks)

(3)