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### SECOND SEMESTER M.Com. DEGREE EXAMINATION, MAY-2017

(Regular/Supplementary/Improvement)

(CUCSS - PG)

## CC 15P MC2 C06 - INTERNATIONAL BUSINESS

(2015 Admission Onwards)

Time: Three Hours

Maximum: 36 Weightage

#### Part - A: Short Answers

Answer all, each question carries 1 weightage

- 1. Distinguish between international trade and international business
- 2. Define 'merchandise trade'
- 3. How do the economies account 'unilateral transfers' in Balance of Payment account?
- 4. Write down the name of any two prominent regional economic integrations from Asia
- 5. Give the expansion of 'EMU'
- 6. What is the significance of policentrism in international business?

 $(6 \times 1 = 6 \text{ weightage})$ 

#### Part -B: Short Essay Questions

Answer any six, each question carries 3 weightage

- 7. Assess the role and performance of India in global trade during the post reform phase.
- 8. Discuss the concept of Balance of Payments. What are the measures suggested to adjust the disequilibrium in Balance of Payment account?
- 9. Write a brief note on various forms of Trade Barriers existing in global trade.
- 10. State the significance of Trade Facilitation Agreement of WTO in global business.
- 11. Examine the impact of MNCs on economic growth of host economies.
- 12. Explain the meaning of 'Terms of Trade'. Briefly mention its significance in assessing gains from global trade.
- 13. Critically evaluate the role and functions played by EU in the economic growth of Europe.
- 14. How does IMF differentiate from World Bank? Explain the various forms of financial assistance by IMF to member countries.

 $(6 \times 3 = 18 \text{ weightage})$ 

# Part – C: Essay Questions Answer any two, each question carries 6 weightage

- 15. Compare and contrast classical trade theories with modern trade theories. What are its practical implications on trade flows under the current global settings?
- 16. How do you differentiate WTO from GATT in terms of its functions? Also, mention how the Agreements on Agriculture affect the economic growth of developing world.
- 17. How the Foreign Direct Investment is distinct from Foreign Portfolio Investments? Which form of investment is suitable for an emerging economy like India?

 $(2 \times 6 = 12 \text{ weightage})$ 

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