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Name.....

Reg. No.....

THIRD SEMESTER M.A. DEGREE EXAMINATION, OCTOBER 2017

(Regular/Supplementary/Improvement)

(CUCSS - PG)

CC15P ECO3 C10 - GROWTH AND DEVELOPMENT

(Economics)

(2015 Admission Onwards)

Time : Three Hours

Maximum : 36 Weightage

Part A

(Objective Type Questions. Answer *all* questions)

1. Economic Development of a country depends on:
 - a) Entrepreneurs
 - b) Capital Formation
 - c) Natural Resources
 - d) Availability of Market

2. According to classical economists, during stationary state of economic growth wage rate:
 - a) Subsistence Level
 - b) Above Subsistence Level
 - c) Below Subsistence Level
 - d) None of these

3. The book "Principles of Political Economy and Taxation" written by
 - a) J.S. Mill
 - b) Adam Smith
 - c) David Ricardo
 - d) Harrod-Domar

4. Reserve Army of Labour is associated with:
 - a) Adam Smith
 - b) David Ricardo
 - c) Karl Marx
 - d) Harrod-Domar

5. In the Centre-Periphery models, dependence refers:
 - a) Colonial Dependence
 - b) Financial-Industrial dependence
 - c) Technological-Industrial dependence
 - d) All of the above

6. Warranted Rate of Growth-Rate refers to:
 - a) Full Capacity Growth Rate
 - b) Full Employment Growth Rate
 - c) Potential Growth Rate
 - d) All of the above.

Turn Over

7. Nurksian dictum of vicious circle excluded::

- a) Income
- b) Small markets
- c) Low savings
- d) Population Pressures

8. Backward-Bending Supply Curve of labour in agriculture sector implies:

- a) Farmers do not respond to price changes
- b) Farmers do respond to price changes
- c) Farmers are neutral to price changes
- d) None of these

9. According to Adam Smith the increase in productivity is due to:

- a) Laissez Faire
- b) Market Forces
- c) Savings
- d) Increase in the dexterity of labour

10. The idea of sustainable development was conceived in early:

- a) 1950
- b) 1960
- c) 1970
- d) 1980

11. Gini-Coefficient is a measure of

- a) Inequality
- b) Economic Growth
- c) Economic Development
- d) Gender Empowerment

12. The unbalanced growth strategy was propounded by:

- a) Rosenstien Rodan
- b) Harvey Leibenstein
- c) Ragnar Nurkse
- d) A.O.Hirschman

(12x¹/₄=3 Weightage)

Part B

(Very short answer type questions. Answer *any five* questions)

- 13. Explain the concept of technological dualism.
- 14. Write a note on Low Level Equilibrium Trap.
- 15. Discuss about 'Physical Qulaity of Life Index'
- 16. Write a note on knife-edged equilibrium.
- 17. Discuss the concept of Economic Devlopment.
- 18. Distinguish between actual, warranted and natural growth rates.
- 19. Explain the idea of demographic transition by Malthus.

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20. Discuss the Phelps Model.

(5 x 1 = 5 Weightage)

Part C

(Short Answer Type Questions. Answer *any eight* questions)

- 21. Write a note on Environment and Development.
- 22. Explain unbalancing the economy with SOC and DPA.
- 23. Explain the relevance of measures of inequalities.
- 24. Critically examine the major features of Kaldor's growth model.
- 25. Explain Simple and Expanded Reproduction Scheme.
- 26. Discuss about Backwash and Spread Effect.
- 27. Analyse the Critical Minimum Effort Thesis.
- 28. Write a note on the "Limits to Growth Theory" popularized by the Club of Rome.
- 29. Explain Schumpeter;s "circular flow".
- 30. Discuss the theory of Unequal Exchange.
- 31. Explain Vintage Model.

(8 x 2= 16 Weightage)

Part D

(Essay Type Questions. Answer *any three* questions)

- 32. Critically evaluate the Classical theories of Growth Models.
- 33. Explain Solow's Neo-Classical model of Economic Growth.
- 34. Explain Martin Weitzman's Theorem.
- 35. Define vicious circle of poverty. Compare and Contrast Balanced and Unbalanced growth strategy.
- 36. Examine the Brudtland Commission approach to Sustainable Development.

(3 x 4 = 12 Weightage)
